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STEEL BUILDING PRICE FACTORS AND PREDICTIONS

2020

Every year we survey leading economists and organizations who specialize in predicting where the price of steel will go over the next 12 months.

Here's what we found.

1 WHEN ASKED ABOUT WHAT FACTORS COULD INCREASE STEEL PRICES PUBLISHED ECONOMISTS AND WORLDSTEEL.ORG SAID



Steel demand increased by **3.9%** in 2019 and in 2020 steel is again predicted to experience **1.7%** growth



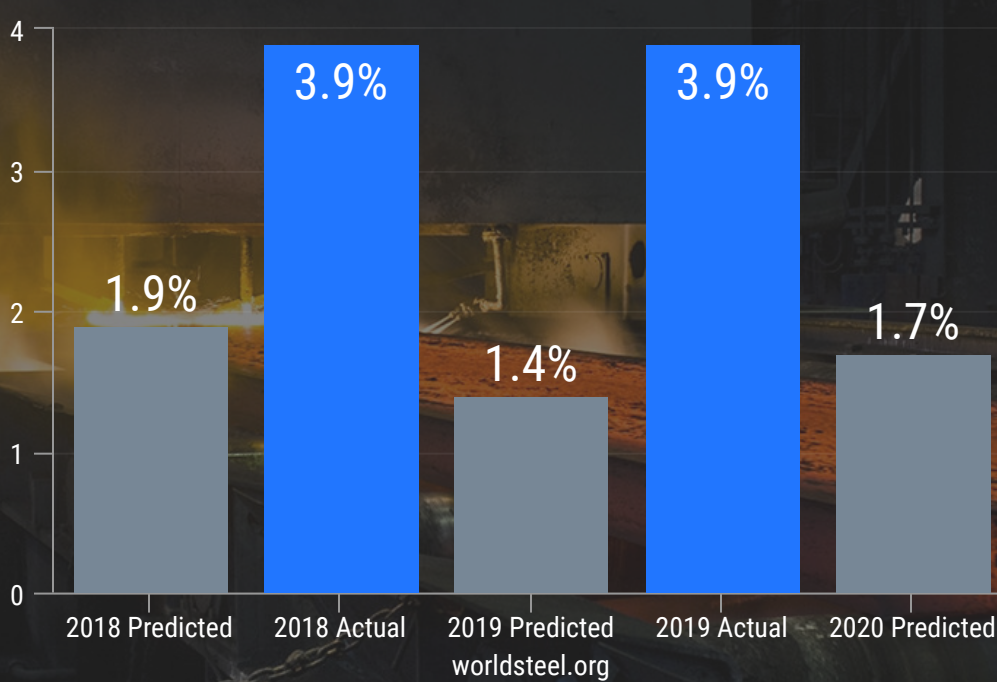
Construction spending is expected to **increase** due to new emerging economies like Nigeria



The Chinese economy is expected to slow resulting in **reduced** steel supply while demand increases globally

2 HISTORICALLY ECONOMISTS AND EXPERTS UNDERPREDICT STEEL DEMAND AND PRICE GROWTH

PREDICTED VS ACTUAL STEEL DEMAND GROWTH



3 OTHER FACTORS THAT CAN INCREASE STEEL PRICES IN THE UNITED STATES



EXPERT PREDICTION

"While the global economic outlook is highly unpredictable, we expect to see further growth in steel demand in 2020 of 1.7%, with emerging and developing economies excluding China contributing more. This forecast faces significant downside risks if the current level of uncertainty prevails."

Al Remeithi • Chairman of the World Steel Economics Committee



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